

July 21, 2022

23-023

EXEMPT PUBLIC IMPROVEMENT PROJECTS ESTIMATED
TO BE LESS THAN TWO MILLION DOLLARS (\$2,000,000)
FROM REQUIREMENT TO PROVIDE BID SECURITY

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STRATEGIC THEME: Enterprise: Cultivate a long-term sustainable college
enterprise

REPORT: ORS 279C.365 (5) requires bidders on a public improvement
project to provide a bid security (bid bond) when submitting a
bid. ORS 279C.390 provides that a local contract review
board may exempt a class of contract from this requirement.

P&CC staff have established that this requirement places an
undue burden on MWESB contractors wishing to bid on
smaller projects. P&CC staff recommend that the PCC local
contract review board exempt all Invitations to Bid (ITB) on
public improvement projects where the College reasonably
believes the anticipated value will be less than Two Million
Dollars (\$2,000,000).

RECOMMENDATION: That the PCC Local Contract Review Board exempt the class
of Public Improvement contracts less than Two Million Dollars
(\$2,000,000) from the requirement for bid security.