

March 16, 2023

23-121

AMEND LEASE FOR CAPITOL PARK BUILDING FOR
THE PLANNING AND CAPITAL CONSTRUCTION
OFFICE WITH CRAIG AND KRISTY NEUBO

PREPARED BY: John MacLean, Finance & Procurement Manager,
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FINANCIAL
RESPONSIBILITY: Rebecca Ocken, Interim Director, Planning & Capital
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APPROVED BY: Eric Blumenthal, Executive Vice President,
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Dr. Adrien L. Bennings, President

STRATEGIC THEME: Enterprise: Cultivate a long-term sustainable college
enterprise

REPORT: With Resolution BR 09-075, the Board authorized a lease
at the Capitol Park Building of approximately 5,000 sq. ft.
to provide space for Planning & Capital Construction staff
to operate the Bond Program. Contiguous space was not
available on any PCC campus for the program. Since
then, the space leased has increased to 7,100 sq ft to
accommodate staff growth. With the passing of the 2022
bond measure, it is necessary to extend the lease
through June 30, 2025. The initial authorization was for
\$460,000. Previous resolutions included:

- BR14-069 for \$160,000 to extend the lease through
June 30, 2016
- BR 16-118 for \$104,000 to extend the lease through
June 30, 2017
- BR 17-091 for \$216,072 to extend the lease through
June 30, 2019
- BR 19-124 for \$470,000 to extend the lease through
June 30, 2021
- BR 21-196 for \$325,764 to extend the lease through
June 30, 2023

An additional \$330,576 is required to extend the lease
through the revised date of June 30, 2025. This request
plus the earlier authorizations totals \$2,066,412. Funding

for the lease will come from the 2022 Bond funds.

RECOMMENDATION: That the Board of Directors authorize the extension of the lease of the Capitol Park Building through June 30, 2025. The cost for the extension is \$330,576. Expenditures for the lease will be from 2022 Bond funds.