

Internal Controls and Culture
Chapter 07 D2L discussion assignment (20 points)

Dear students,
This week's D2L discussion posting format is different from previous weeks. The idea is to utilize the diversity that exists within our class to discuss the topic you have learned this week on 'Internal Controls'.

This assignment will give an opportunity to reflect on the role culture plays while examining and monitoring controls to safeguard and protect physical assets, documents and electronic data.

There are 4 questions in the assignment. The rubric used for grading this assignment is also different from previous weeks.

I am trying this assignment for the first time in BA 211. I appreciate it. If you have any questions or would rather post this week anonymously, please contact me via email. Thanks for your participation.

Best,
Usha



Chapter 07 assignment:

Question # 1 (3 points)

- A. What countries have you lived, worked or studied in?*
- B. What languages do you speak?*
- C. Anything else you would like to share about your cultural background.*

Question # 2 (7 points)

In chapter 07, we are learning about 'Internal Controls and Cash'. Risk assessment and adequate control procedures for protection and minimizing losses are needed for businesses and at a personal level.

Can you share how cultural preferences, demography, age, economic status, current events such as Covid-19, etc. impact

- a) physical security (for example: protecting house, cars, computers, phones, etc.)
- b) cyber security (for example: protecting against identity theft, hacking, information security breach, etc.)

Question # 3 (7 points)

Some Internal Control procedures, for a business, as we have learned in chapter 07 are:

- Competent, reliable, and ethical personnel
- Assignment of responsibilities
- Separation of duties
- Internal and external audits
- Documents
- Electronic devices
- E-commerce

The article below discusses how internal controls can be effectively implemented at a non-profit.

<https://npengage.com/nonprofit-management/buy-in-for-internal-controls/>

Please share how entrepreneurs/small business/service providers may differ from large multinational businesses in protecting:

- a) physical assets
- b) Information security

Question # 4 (3 points)

Please comment on one of your classmate's postings .

Please adhere to discussion guidelines and netiquette as given at

<https://www.pcc.edu/online/students/preview/your-computer/communicating/> 2