

April 15, 2004

04-136

APPROVAL OF THE PORTLAND COMMUNITY COLLEGE
PROPOSED BUDGET FOR THE FISCAL YEAR 2004-2005

PREPARED BY: Odie Sarmiento, Budget Manager
Wing-Kit Chung, Associate Vice President of Finance

APPROVED BY: Randy McEwen, Vice President of Administrative Services
Gerard "Jerry" Berger, Interim District President

REPORT: The President has delivered the fiscal year 2004-2005 budget message and the budget document to the Board of Directors of Portland Community College District. The Board, acting as the Budget Committee, has reviewed and completed the public input process for the fiscal year 2004-2005 Proposed Budget as required by ORS 294.406.

RECOMMENDATION: That the Board of Directors approve the Portland Community College District Proposed Budget for fiscal year 2004-2005, including the property tax levies as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

Amount Subject to the Education Limitation:

General Fund \$0.2828* per \$1,000 of assessed value

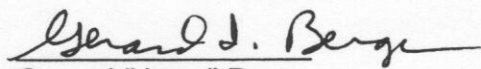
*permanent rate levy established in by the legislature in 1997 as required by Article XI Section 11 subsection 3 sub (a).

Amount Excluded from the Limitation (to repay G.O. Bonds):

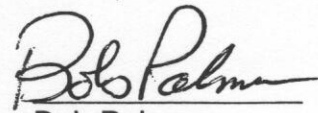
Debt Service Fund \$17,041,011

APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 15th DAY OF APRIL 2004.

ATTEST:


Gerard "Jerry" Berger
District President

APPROVED:


Bob Palmer
Chair, Board of Directors