

June 24, 2004

04-163

APPROVE ADDITIONAL EXPENDITURE AUTHORITY -
REAL ESTATE CONSULTANT SERVICES FROM RIGHT-
OF-WAY ASSOCIATES

PREPARED BY: Roger Cardinal, Manager, Procurement & Risk Services

FINANCIAL
RESPONSIBILITY: Randy McEwen, Vice President, Administrative Services

APPROVED BY: Dr. Preston Pulliams, District President

REPORT: At the March 15, 2001 board meeting, contracts were awarded to CB Richard Ellis (CBRE) and Right-of-Way Associates (ROWA) to provide real estate consultant services for the College's current bond construction program (per Resolution 01-067).

Resolution 02-108 established initial expenditure authority for ROWA at \$330,000. Resolution 03-034 approved an increase to the expenditure authority for ROWA to \$365,000. Resolution 04-040 approved an increase to the expenditure authority for ROWA to \$415,000 to manage many of the properties acquired.

The property management services are now being transitioned to the Physical Plant, and there may be a few claims submitted by property owners or tenants that require handling by ROWA. Current projections are that the total final costs for all of these acquisition and management services from ROWA will not exceed \$450,000 total.

RECOMMENDATION: That the Board of Directors approve additional expenditure authority for the real estate consultant services contract with Right-of-Way Associates, up to \$450,000. All funding for this contract will be from bond proceeds.

Right-of-Way Associates is a certified MWESB firm.