

June 24, 2004

04-176

RESOLUTION TO APPROVE BOARD POLICY
REVISION (POLICY B- 505)

PREPARED BY: Jan Coulton, Director, Public Affairs

APPROVED: Dr. Preston Pulliams, District President

REPORT: At the May Board meeting the Board approved the second reading of Chapter 500, the finance policies. By mistake, the old policy 505 was inserted in the board packet rather than the revised policy 505 that the Board approved for first reading at the April meeting. The correct Policy B-505 is attached for approval.

RECOMMENDATION: That the Board approve Policy B-505 on Purchasing and Contracting.

Resolutions 04-158 through 04-177 were moved for approval by Director Germond and it passed unanimously.

Purchasing and Contracting - Policy B 505

The Board of Directors is designated as the Local Contract Review Board for the college. In this capacity the Board has the authority to change and establish all purchasing and contracting policies for the college in compliance with ORS Chapter 279.

The Board of Directors, acting as the Local Contract Review Board, shall periodically adopt updated public contracting rules for the College. Acting as the Local Contract Review Board, they may also grant specific exemptions from the adopted College rules.

Additionally, the Board of Directors must approve procurement contracts in excess of \$100,000. In instances where time delay will potentially cause harm to the College, procurement contracts in excess of \$100,000 may be authorized by the President and ratified by Board resolution. Board approval is not needed for required expenses in excess of \$100,000 that lack acquisition choices or purchase goods or services for resale. Some examples are payments of utility charges, state and federal taxes, OPSRP (PERS) contributions, other college-wide employee benefits and textbooks for students.-