

January 17, 2013

13-060

RESOLUTION FOR THE APPROVAL OF THE 2013
INTERNAL AUDIT PLAN.

PREPARED BY:

David Terry, Internal Auditor

APPROVED BY:

Wing-Kit Chung, Vice President of Administrative Services
Dr. Preston Pulliams, College President
The Board Audit Committee

REPORT:

The International Standards for the Professional Practice of Internal Auditing requires that the internal audit activity's plan of audit engagements must be based on a documented risk assessment, undertaken at least annually. The input of senior management and the Board of Directors or its Finance/Audit Committee must be considered in this process. The accompanying 2013 Internal Audit Plan encapsulates the annual risk assessment that the Internal Auditor conducted at Portland Community College (PCC) and outlines the areas within PCC that the Internal Auditor plans to audit for 2013. This plan was reviewed with the Board Audit Committee on December 6, 2012. The Audit Committee approved the plan and recommended the Board for formal approval.

RECOMMENDATION:

That the Board of Directors approve the 2013 Internal Audit Plan in Exhibit A.