

February 21, 2013

13-072

RESOLUTION ADOPTING THE PORTLAND COMMUNITY COLLEGE SUPPLEMENTAL BUDGET FOR THE 2011-2013 BIENNIUM, AUTHORIZING TRANSFERS BETWEEN APPROPRIATION UNITS AND CATEGORIES; AND INCREASES IN TOTAL BUDGET AUTHORITY

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APPROVED BY: James Langstraat, Associate Vice President, Finance
Wing-Kit Chung, Vice President, Administrative Services
Dr. Preston Pulliams, District President

REPORT: In June 2011, the District adopted a biennial budget based on estimated fund balances and labor negotiation results. In December 2011, the Board approved a supplemental budget (#1) primarily related to year-end and labor adjustments. In June 2012, the Board adopted a second supplemental budget (#2) related to the final implementation of labor negotiation results and continued enrollment growth for FY 2011-12. Staff now finds it necessary to present a third supplemental budget (#3) for the FY 2011-13 Biennium, primarily to reflect the College's decision to increase base student full time equivalents (SFTE) to 28,000 for tuition revenue. These changes will enable the College to fund campuses and departments at a permanent level more closely aligned with the basis for State funding. The supplemental budget also includes the College President's direction to reduce 3% spending to shore up the ending fund balance in preparation for the budget challenges in the next biennium. The proposed supplemental budget affects only the General Fund.

The changes presented are necessary to ensure compliance with the requirement of Sections 294.463 (Transfer of appropriations within fund or between funds) and 294.471/294.473 (Supplemental Budgets) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy. Due to legislative changes to local budget law in 2009, a TSCC hearing is no longer required, and this Supplemental Budget may now be adopted by Board resolution.

RECOMMENDATION: Staff recommends the Board of Directors approve this Resolution to amend the Biennial Fiscal Year 2011-13 Budget as outlined in the attached Exhibit D.

BE IT RESOLVED, that the budget for the Portland Community College District as adopted for the 2011-13 biennium commencing July 1, 2011 is hereby amended as outlined in Exhibit D.