

April 18, 2013

13-084

DELEGATE AUTHORITY TO DISTRICT PRESIDENT
TO EXTEND LEASE FOR SHIPYARD COMMERCE
CENTER FACILITY

PREPARED BY: Steven J. Hopf, Finance Division Manager

FINANCIAL
RESPONSIBILITY: Jessica Howard, Campus President

APPROVED BY: Wing-Kit Chung, Vice President, Administrative Services
Dr. Preston Pulliams, District President

REPORT: On May 1st, 2010 the College entered into a three year lease with Shipyard Commerce Center to provide shop access for the College's Welding Technology Program. This Agreement has been very beneficial to the College and its students by providing real world application to its training curriculum. College purchasing policies require that any lease that may exceed \$150,000 receive board approval.

At this time, the College would like to extend the lease for this facility for two additional years, and is requesting that the Board delegate authority to the District President or his designee to negotiate the lease extension.

RECOMMENDATION: That the Board delegate authority to the District President or his designee to extend the lease of the Shipyard's LLC facility. Total expenditure for the lease term not exceed \$300,000.