

April 18, 2013

13-088

APPROVAL OF THE PORTLAND COMMUNITY COLLEGE  
PROPOSED BUDGET AND THE PROPERTY TAX LEVIES  
FOR THE 2013-2015 BIENNIUM.

PREPARED BY:

Christina Day, Budget Manager

APPROVED BY:

James Langstraat, Associate Vice President, Finance  
Wing-Kit Chung, Vice President, Administrative Services  
Dr. Preston Pulliams, District President

REPORT:

The President has delivered his budget message and the budget document for the 2013-2015 biennium to the Board of Directors of Portland Community College District. The Board, acting as the Budget Committee, has reviewed and completed the public input process on the Proposed Biennial Budget for 2013-2015 as required by ORS 294.428.

RECOMMENDATION:

That the Board of Directors, acting as the Budget Committee of the College, approves the Portland Community College District Proposed Budget for 2013-2015 Biennium, including the property tax levies for the next 2 years as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

For the 1<sup>st</sup> year of the biennium period July 1, 2013 to June 30, 2014:

Amount Subject to the Education Limitation:

General Fund                      \$0.2828\* per \$1,000 of assessed  
value

\*constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund                \$47,804,770

For the 2nd year of the biennium period July 1, 2014 to June 30, 2015:

Amount Subject to the Education Limitation:

General Fund                      \$0.2828\* per \$1,000 of assessed  
value

\*constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund            \$48,623,118

APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY  
COLLEGE DISTRICT THIS 18th DAY OF APRIL 2013.

ATTEST:

APPROVED:

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Dr. Preston Pulliams  
District President

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Denise Frisbee  
Chair, Board of Directors