

June 20, 2013

13-158

RESOLUTION ADOPTING THE PORTLAND COMMUNITY COLLEGE SUPPLEMENTAL BUDGET FOR THE 2011-2013 BIENNIUM, AUTHORIZING TRANSFER OF FUNDS FROM CONTINGENCY ACCOUNTS; TRANSFERS BETWEEN APPROPRIATION UNITS AND CATEGORIES; TRANSFERS BETWEEN FUNDS; AND INCREASES IN TOTAL BUDGET AUTHORITY

PREPARED BY: Christina Day, Budget Manager

APPROVED BY: James Langstraat, Associate Vice President of Finance
Wing-Kit Chung, Vice President of Administrative Services
Dr. Preston Pulliams, District President

REPORT: In June 2011, the District adopted a biennial budget based on estimated fund balances and labor negotiation results. In December 2011, the Board approved a supplemental budget (#1) primarily related to year-end and labor adjustments. In June 2012, the Board adopted a second supplemental budget (#2) related to the final implementation of labor negotiation results and continued enrollment growth for FY 2011-12. In February 2013, a third supplemental budget (#3) for the FY 2011-13 Biennium was approved, primarily to reflect the College's decision to increase base student full time equivalents (SFTE) to 28,000 for tuition revenue. Staff now finds it necessary to present a 4th supplemental budget for the FY11-13 Biennium. This supplemental budget request includes adjustments for reductions in state funding allocations and subsequent reductions in expenditures, along with final distributions of margin revenues and minor adjustments to ensure budgetary compliance.

The changes presented are necessary to reflect changes and ensure compliance with the requirement of Sections 294.463 (Transfer of appropriations within fund or between funds) and 294.471/294.473 (Supplemental Budgets) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy. Due to legislative changes to local budget law in 2009, a TSCC hearing is no longer required, and this Supplemental Budget may now be adopted by Board resolution.

RECOMMENDATION: Staff recommends the Board of Directors approve this

Resolution to amend the Biennial Fiscal Year 2011-13
Budget as outlined in the attached Exhibit A.
BE IT RESOLVED, that the budget for the Portland
Community College District as adopted for the 2011-13
biennium commencing July 1, 2011 is hereby amended as
outlined in Exhibit B.

ADOPTED BY THE GOVERNING BOARD OF THE
PORTLAND COMMUNITY COLLEGE DISTRICT
THIS 20th DAY OF June 2013.

ATTEST:

APPROVED:

Dr. Preston Pulliams
District President

Denise Frisbee
Chair
Board of Directors