

January 16, 2014

14-089

RESOLUTION FOR THE APPROVAL OF THE 2014  
INTERNAL AUDIT PLAN

PREPARED BY: David Terry, Internal Auditor

APPROVED BY: Board Audit Committee  
Randy McEwen, Vice President  
Dr. Jeremy Brown, President

REPORT: The International Standards for the Professional Practice of Internal Auditing require that the internal audit activity's plan of audit engagements must be based on a documented risk assessment, undertaken at least annually. The input of senior management and the Board of Directors must be considered in this process. The accompanying 2014 Internal Audit Plan encapsulates the annual risk assessment that the Internal Auditor conducted at Portland Community College (PCC) and outlines the areas within PCC that the Internal Auditor plans to audit during the 2014 calendar year. This plan was reviewed with the Board Audit Committee on December 5, 2013. The Audit Committee approved the plan and recommended the Board of Directors formally approve this plan.

RECOMMENDATION: That the Board of Directors approve the 2014 Internal Audit Plan in Exhibit A.