

February 20, 2014

14-101

RESOLUTION ADOPTING THE PORTLAND
COMMUNITY COLLEGE SUPPLEMENTAL BUDGET
FOR THE 2013-2015 BIENNIUM, AUTHORIZING
TRANSFERS BETWEEN APPROPRIATION UNITS
CATEGORIES, AND FUNDS; AND INCREASES IN
TOTAL BUDGET AUTHORITY

PREPARED BY: Christina Day, Budget Manager, Financial Services

APPROVED BY: James Langstraat, Associate Vice President of
Financial Services
Wing-Kit Chung, Vice President of Administrative
Services
Dr. Jeremy Brown, President

REPORT: In June 2013, the District adopted a biennial budget based on estimated fund balances and labor negotiation results. Since that time, the annual audit has been completed and labor negotiations have been finalized. The primary purpose of this supplemental budget is to adjust the FY13-15 Adopted Budget for changes related to these issues. Additionally, the supplemental budget includes a revised estimate in General Fund revenue resulting from post-adoption changes in State of Oregon community college allocations.

The changes presented are necessary to ensure compliance with the requirement of Sections 294.463 (Transfer of appropriations within fund or between funds) and 294.471/294.473 (Supplemental Budgets) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy.

RECOMMENDATION: Staff recommends the Board of Directors approve this Resolution to amend the Biennial Fiscal Year 2013-15 Budget as outlined in the attached Exhibit A.

BE IT THEREFORE RESOLVED that the budget for the Portland Community College District as adopted for the 2013-15 biennium commencing July 1, 2013 is hereby amended as outlined in Exhibit A.

ADOPTED BY THE GOVERNING BOARD OF THE
PORTLAND COMMUNITY COLLEGE DISTRICT
THIS 20th DAY OF February 2014.

ATTEST:

APPROVED:

Dr. Jeremy Brown
President

Denise Frisbee
Chair
Board of Directors

EXHIBIT A

| | 2013-15 Biennium ADOPTED BUDGET | FY14 #1 Supplemental Budget | 2013-15 Biennium ADJUSTED BUDGET |
|---|--|-----------------------------------|---|
| GENERAL FUND | | | |
| REVENUES: | | | |
| From local sources | | | |
| Property Tax - current year | \$55,743,294 | 0 | \$55,743,294 |
| Property Tax - prior year | 1,453,482 | 0 | 1,453,482 |
| Tuition and fees | 210,809,836 | 0 | 210,809,836 |
| Interest from investments | 1,079,268 | 0 | 1,079,268 |
| Other local sources | 2,229,376 | 0 | 2,229,376 |
| From state sources | 118,158,464 | 15,698,705 | 133,857,169 |
| Operating transfers in: | | 0 | 0 |
| From Contracts & Grants Fund | 3,276,181 | 0 | 3,276,181 |
| From CEU/CED | 355,119 | 411,227 | 766,346 |
| From PERS Internal Reserve | 3,360,884 | 0 | 3,360,884 |
| From Bookstore Fund | 996,779 | 0 | 996,779 |
| From Auxiliary Fund | 142,545 | 0 | 142,545 |
| From Student Financial Aid Fund | 511,936 | 0 | 511,936 |
| From Capital Lease Purchase | 1,000 | 18,000 | 19,000 |
| From Print Center Fund | 91,542 | 0 | 91,542 |
| From Parking Operations Fund | 771,502 | 0 | 771,502 |
| From Food Services Fund | 113,939 | 0 | 113,939 |
| Total Operating Revenues | 399,095,147 | 16,127,932 | 415,223,079 |
| Beginning Fund Balance | 21,500,000 | (3,887,451) | 17,612,549 |
| TOTAL GENERAL FUND REVENUES | \$420,595,147 | \$12,240,481 | 432,835,628 |
| BY APPROPRIATION UNIT: | | | |
| Program Areas | | | |
| Sylvania | 89,007,521 | \$3,402,826 | 92,410,347 |
| Rock Creek | 59,325,658 | \$1,751,921 | 61,077,579 |
| Cascade | 51,049,112 | \$859,396 | 51,908,508 |
| Extended Learning | 24,001,282 | \$2,438,387 | 26,439,669 |
| Non-program areas: | | | |
| Personal Services | 109,852,394 | \$4,135,680 | 113,988,074 |
| Materials, Services & Supplies | 47,043,087 | (\$1,826,245) | 45,216,842 |
| Capital Outlay | 2,337,788 | (\$6,945) | 2,330,843 |
| Transfers | 4,580,991 | (\$8,194) | 4,572,797 |
| Contingency | 25,354,426 | 1,493,655 | 26,848,081 |
| Total Appropriation | 412,552,259 | 12,240,481 | 424,792,740 |
| Unappropriated Ending Fund Balance | 8,042,888 | 0 | 8,042,888 |
| TOTAL GENERAL FUND REQUIREMENTS | 420,595,147 | 12,240,481 | 432,835,628 |
| AUXILIARY FUND | | | |
| REVENUES: | | | |
| Facilities Usage | \$603,982 | 0 | \$603,982 |
| Campus Activities | \$177,346 | 0 | \$177,346 |
| Other Revenues | \$60,800 | 0 | \$60,800 |
| Transfers | 1,000 | 9,385 | \$10,385 |
| Total Operating Revenues | \$843,128 | \$9,385 | \$852,513 |
| Beginning Fund Balance | 639,160 | 28,911 | 668,071 |
| TOTAL GENERAL FUND REVENUES | \$1,482,288 | \$38,296 | \$1,520,584 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Facilities Usage | \$779,102 | \$6,920 | \$786,022 |
| Campus Activities | \$314,454 | \$580 | \$315,034 |
| Sustainability | \$15,000 | \$0 | \$15,000 |
| Transfers | \$142,545 | (\$8,138) | \$134,407 |
| Contingency | 200,000 | 38,934 | 238,934 |
| Sub-total | \$1,451,101 | \$38,296 | 1,489,397 |
| Unappropriated Ending Fund Balance | 31,187 | 0 | \$31,187 |
| TOTAL AUXILIARY FUND REQUIREMENTS | \$1,482,288 | \$38,296 | \$1,520,584 |

| | 2013-15 Biennium ADOPTED BUDGET | FY14 #1 Supplemental Budget | 2013-15 Biennium ADJUSTED BUDGET |
|---|--|-----------------------------------|---|
| CEU/CED FUND | | | |
| REVENUES: | | | |
| CEU/CED Charges | 11,603,901 | 0 | 11,603,901 |
| Other local sources | 2,329,707 | 0 | 2,329,707 |
| Transfer | 633,037 | 0 | 633,037 |
| Total Operating Revenues | \$14,566,645 | \$0 | \$14,566,645 |
| Beginning Fund Balance | 372,751 | 440,100 | 812,851 |
| TOTAL REVENUES | \$14,939,396 | \$440,100 | \$15,379,496 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Sylvania Campus | \$432,869 | (\$2,830) | \$430,039 |
| Extended Learning Campus | 12,998,617 | \$17,959 | \$13,016,576 |
| Cascade Campus | 84,424 | \$668 | \$85,092 |
| Transfers | 988,156 | \$0 | \$988,156 |
| Contingency | 435,330 | 424,303 | 859,633 |
| Sub-total | \$14,939,396 | \$440,100 | \$15,379,496 |
| Unappropriated Ending Fund Balance | 0 | 0 | \$0 |
| TOTAL FUND REQUIREMENTS | \$14,939,396 | \$440,100 | \$15,379,496 |
| CONTRACTS AND GRANTS FUND | | | |
| REVENUES: | | | |
| Local Sources | 11,922,650 | 0 | 11,922,650 |
| State Sources | 13,330,137 | 0 | 13,330,137 |
| Federal Sources | 31,879,962 | 0 | 31,879,962 |
| Transfers | 376,403 | 0 | 376,403 |
| Total Operating Revenues | \$57,509,152 | \$0 | \$57,509,152 |
| Beginning Fund Balance | 2,491,518 | (230,719) | 2,260,799 |
| TOTAL REVENUES | \$60,000,670 | (\$230,719) | \$59,769,951 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| State Grants | \$13,330,366 | \$0 | \$13,330,366 |
| Federal Contracts | \$29,142,593 | \$0 | \$29,142,593 |
| Local Contracts | \$11,954,502 | \$0 | \$11,954,502 |
| Transfers | \$3,276,181 | \$0 | \$3,276,181 |
| Contingency | 2,297,028 | (230,719) | 2,066,309 |
| Sub-total | \$60,000,670 | (\$230,719) | \$59,769,951 |
| Unappropriated Ending Fund Balance | 0 | 0 | \$0 |
| TOTAL FUND REQUIREMENTS | \$60,000,670 | (\$230,719) | \$59,769,951 |
| STUDENT ACTIVITIES FUND | | | |
| REVENUES: | | | |
| Student Activities Fee | 3,649,800 | 0 | \$3,649,800 |
| Other local sources | 75,000 | 0 | \$75,000 |
| Interest Income | 2,725 | 0 | \$2,725 |
| Total Operating Revenues | \$3,727,525 | \$0 | \$3,727,525 |
| Beginning Fund Balance | 500,000 | 54,381 | \$554,381 |
| TOTAL REVENUES | \$4,227,525 | \$54,381 | \$4,281,906 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Sylvania Campus | \$1,357,878 | \$7,025 | \$1,364,903 |
| Rock Creek Campus | \$1,034,516 | \$4,924 | \$1,039,440 |
| Cascade Campus | 882,688 | \$16,724 | \$899,412 |
| Extended Learning Campus | 356,434 | \$11,943 | \$368,377 |
| District-wide programs | 335,733 | \$106 | \$335,839 |
| Contingency | 260,276 | 13,659 | \$273,935 |
| Sub-total | \$4,227,525 | \$54,381 | \$4,281,906 |
| Unappropriated Ending Fund Balance | 0 | 0 | \$0 |
| TOTAL FUND REQUIREMENTS | \$4,227,525 | \$54,381 | \$4,281,906 |

| | 2013-15 Biennium ADOPTED BUDGET | FY14 #1 Supplemental Budget | 2013-15 Biennium ADJUSTED BUDGET |
|---|--|-----------------------------------|---|
| STUDENT FINANCIAL AID FUND | | | |
| REVENUES: | | | |
| Private Sources | 3,782,660 | 0 | \$3,782,660 |
| Federal Sources | 397,730,060 | 0 | \$397,730,060 |
| Interest | 16,620 | 0 | \$16,620 |
| Transfers | 1,452,490 | 0 | \$1,452,490 |
| Total Operating Revenues | \$402,981,830 | \$0 | \$402,981,830 |
| Beginning Fund Balance | 1,175,711 | 149,780 | \$1,325,491 |
| TOTAL REVENUES | \$404,157,541 | \$149,780 | \$404,307,321 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| College Funded Programs | \$821,544 | \$0 | \$821,544 |
| Federal Programs | \$401,400,152 | \$0 | \$401,400,152 |
| Short Term Student Loans | 599,620 | \$0 | \$599,620 |
| Transfer | 511,936 | \$0 | \$511,936 |
| Contingency | 824,289 | 149,780 | \$974,069 |
| Sub-total | \$404,157,541 | \$149,780 | \$404,307,321 |
| Unappropriated Ending Fund Balance | 0 | 0 | \$0 |
| TOTAL FUND REQUIREMENTS | \$404,157,541 | \$149,780 | \$404,307,321 |
| CAPITAL PROJECTS FUND - 2000 | | | |
| REVENUES: | | | |
| Other Sources | 200,000 | 0 | \$200,000 |
| Interest | 200,000 | 0 | \$200,000 |
| Transfers | 2,200,000 | (205,797) | \$1,994,203 |
| Total Operating Revenues | \$2,600,000 | \$0 | \$2,394,203 |
| Beginning Fund Balance | 11,131,435 | (348,296) | \$10,783,139 |
| TOTAL REVENUES | \$13,731,435 | (\$348,296) | \$13,177,342 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Capital Outlay | \$7,556,413 | (\$205,797) | \$7,350,616 |
| Transfers | \$0 | \$0 | \$0 |
| Contingency | 3,000,000 | (348,296) | \$2,651,704 |
| Sub-total | \$10,556,413 | (\$554,093) | \$10,002,320 |
| Unappropriated Ending Fund Balance | 3,175,022 | 0 | \$3,175,022 |
| TOTAL FUND REQUIREMENTS | \$13,731,435 | (\$554,093) | \$13,177,342 |
| CAPITAL CONSTRUCTION FUND - 2200 | | | |
| REVENUES: | | | |
| Interest | 3,650,000 | 0 | \$3,650,000 |
| Proceeds from Bond Sales | 0 | 0 | \$0 |
| State Sources | 9,000,000 | 0 | \$9,000,000 |
| Other Revenues | 860,514 | 0 | \$860,514 |
| Transfers | 0 | 7,000 | \$7,000 |
| Total Operating Revenues | \$13,510,514 | \$0 | \$13,517,514 |
| Beginning Fund Balance | 251,868,573 | (13,328,903) | \$238,539,670 |
| TOTAL REVENUES | \$265,379,087 | (\$13,328,903) | \$252,057,184 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Sylvania Campus | \$37,000,000 | \$0 | \$37,000,000 |
| Cascade Campus | \$45,500,000 | \$0 | \$45,500,000 |
| Rock Creek Campus | \$50,000,000 | \$0 | \$50,000,000 |
| Southeast Campus | \$43,000,000 | \$0 | \$43,000,000 |
| District-wide Projects | \$47,000,000 | (\$115,687) | \$46,884,313 |
| Bond Issuance Costs | \$0 | \$0 | \$0 |
| Transfers | \$0 | \$0 | \$0 |
| Contingency | 40,000,000 | (13,206,216) | \$26,793,784 |
| Sub-total | \$262,500,000 | (\$13,321,903) | \$249,178,097 |
| Unappropriated Ending Fund Balance | 2,879,087 | 0 | \$2,879,087 |
| TOTAL FUND REQUIREMENTS | \$265,379,087 | (\$13,321,903) | \$252,057,184 |

| | 2013-15 | | 2013-15 |
|---|---------------------|------------------|---------------------|
| | Biennium | FY14 #1 | Biennium |
| | ADOPTED | Supplemental | ADJUSTED |
| COLLEGE BOOKSTORE FUND | BUDGET | Budget | BUDGET |
| REVENUES: | | | |
| Sale of Merchandise | 33,056,639 | 0 | \$33,056,639 |
| Interest | 166,864 | 0 | \$166,864 |
| Miscellaneous Income | 169,348 | 0 | \$169,348 |
| Total Operating Revenues | \$33,392,851 | \$0 | \$33,392,851 |
| Beginning Fund Balance | 13,566,612 | 884,835 | \$14,451,447 |
| TOTAL RESOURCES | \$46,959,463 | \$884,835 | \$47,844,298 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Bookstore Operations | \$33,470,951 | \$67,942 | \$33,538,893 |
| Transfers | \$996,779 | \$0 | \$996,779 |
| Contingency | 3,114,147 | (67,942) | \$3,046,205 |
| Sub-total | \$37,581,877 | \$0 | \$37,581,877 |
| Unappropriated Ending Fund Balance | 9,377,586 | 884,835 | \$10,262,421 |
| TOTAL FUND REQUIREMENTS | \$46,959,463 | \$884,835 | \$47,844,298 |
| | | | |
| | 2013-15 | | 2013-15 |
| | Biennium | FY14 #1 | Biennium |
| | ADOPTED | Supplemental | ADJUSTED |
| FOOD SERVICES FUND | BUDGET | Budget | BUDGET |
| REVENUES: | | | |
| Food Sales | 11,393,876 | 0 | \$11,393,876 |
| Interest | 6,000 | 0 | \$6,000 |
| Transfers | 0 | 0 | \$0 |
| Total Operating Revenues | \$11,399,876 | \$0 | \$11,399,876 |
| Beginning Fund Balance | 582,084 | 32,755 | \$614,839 |
| TOTAL REVENUES | \$11,981,960 | \$32,755 | \$12,014,715 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Food Service Operations | \$11,037,899 | (\$18,451) | \$11,019,448 |
| Transfers | \$113,939 | \$0 | \$113,939 |
| Contingency | 830,122 | 51,206 | \$881,328 |
| Sub-total | \$11,981,960 | \$32,755 | \$12,014,715 |
| Unappropriated Ending Fund Balance | 0 | 0 | \$0 |
| TOTAL FUND REQUIREMENTS | \$11,981,960 | \$32,755 | \$12,014,715 |
| | | | |
| | 2013-15 | | 2013-15 |
| | Biennium | FY14 #1 | Biennium |
| | ADOPTED | Supplemental | ADJUSTED |
| PARKING OPERATIONS FUND | BUDGET | Budget | BUDGET |
| REVENUES: | | | |
| Parking Permits | 6,500,168 | 0 | \$6,500,168 |
| Parking Fines | 513,486 | 0 | \$513,486 |
| Misc Revenue | 2,355,600 | 0 | \$2,355,600 |
| Interest | 28,766 | 0 | \$28,766 |
| Transfers | 94,810 | 0 | \$94,810 |
| Total Operating Revenues | \$9,492,830 | \$0 | \$9,492,830 |
| Beginning Fund Balance | 3,384,911 | 491,298 | \$3,876,209 |
| TOTAL REVENUES | \$12,877,741 | \$491,298 | \$13,369,039 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Operations | \$9,392,270 | \$10,518 | \$9,402,788 |
| Transfers | \$771,502 | \$0 | \$771,502 |
| Contingency | 1,713,969 | 480,780 | \$2,194,749 |
| Sub-total | \$11,877,741 | \$491,298 | \$12,369,039 |
| Unappropriated Ending Fund Balance | 1,000,000 | 0 | \$1,000,000 |
| TOTAL FUND REQUIREMENTS | \$12,877,741 | \$491,298 | \$13,369,039 |

| | 2013-15 | | 2013-15 |
|---|---------------------|----------------------|---------------------|
| | Biennium | FY14 #1 | Biennium |
| PRINT CENTER FUND | ADOPTED | Supplemental | ADJUSTED |
| REVENUES: | BUDGET | Budget | BUDGET |
| Internal Charges | 1,083,971 | 0 | \$1,083,971 |
| External Charges | 49,706 | 0 | \$49,706 |
| Copy Machine revenues | 1,153,586 | 0 | \$1,153,586 |
| Misc revenues | 145,405 | 0 | \$145,405 |
| Total Operating Revenues | \$2,432,668 | \$0 | \$2,432,668 |
| Beginning Fund Balance | 309,441 | (12,408) | \$297,033 |
| TOTAL REVENUES | \$2,742,109 | (\$12,408) | \$2,729,701 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Operations | \$2,294,057 | (\$8,252) | \$2,285,805 |
| Transfers | \$91,542 | \$0 | \$91,542 |
| Contingency | 298,319 | (4,156) | \$294,163 |
| Sub-total | \$2,683,918 | (\$12,408) | \$2,671,510 |
| Unappropriated Ending Fund Balance | 58,191 | 0 | \$58,191 |
| TOTAL FUND REQUIREMENTS | \$2,742,109 | (\$12,408) | \$2,729,701 |
| PER INTERNAL SERVICE FUND | | | |
| | 2013-15 | | 2013-15 |
| | Biennium | FY14 #1 | Biennium |
| ADOPTED | Supplemental | ADJUSTED | |
| REVENUES: | BUDGET | Budget | BUDGET |
| Charges to Depts | 13,415,148 | 0 | \$13,415,148 |
| Interest | 741,763 | 0 | \$741,763 |
| Total Operating Revenues | \$14,156,911 | \$0 | \$14,156,911 |
| Beginning Fund Balance | 39,702,942 | (4,220,369) | \$35,482,573 |
| TOTAL REVENUES | \$53,859,853 | (\$4,220,369) | \$49,639,484 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Transfers | \$20,404,477 | \$0 | \$20,404,477 |
| Contingency | 200,000 | 0 | \$200,000 |
| Sub-total | \$20,604,477 | \$0 | \$20,604,477 |
| Unappropriated Ending Fund Balance | 33,255,376 | (4,220,369) | \$29,035,007 |
| TOTAL FUND REQUIREMENTS | \$53,859,853 | (\$4,220,369) | \$49,639,484 |
| RISK MANAGEMENT FUND | | | |
| | 2013-15 | | 2013-15 |
| | Biennium | FY14 #1 | Biennium |
| ADOPTED | Supplemental | ADJUSTED | |
| REVENUES: | BUDGET | Budget | BUDGET |
| Charges to Depts | 3,450,568 | 0 | \$3,450,568 |
| Insurance Reimbursements | 48,636 | 0 | \$48,636 |
| Interest | 129,580 | 0 | \$129,580 |
| Transfers | 0 | 189,356 | 189,356 |
| Total Operating Revenues | \$3,628,784 | \$189,356 | \$3,818,140 |
| Beginning Fund Balance | 3,849,209 | (193,102) | \$3,656,107 |
| TOTAL REVENUES | \$7,477,993 | (\$3,746) | \$7,474,247 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Self-insurance and Risk Admin | \$3,711,061 | \$211,282 | \$3,922,343 |
| Transfers | \$0 | \$0 | \$0 |
| Contingency | 975,775 | (215,028) | \$760,747 |
| Sub-total | \$4,686,836 | (\$3,746) | \$4,683,090 |
| Unappropriated Ending Fund Balance | 2,791,157 | 0 | \$2,791,157 |
| TOTAL FUND REQUIREMENTS | \$7,477,993 | (\$3,746) | \$7,474,247 |

| | 2013-15 Biennium | FY14 #1 | 2013-15 Biennium |
|---|---------------------|---------------------|---------------------|
| EARLY RETIREMENT FUND | ADOPTED | Supplemental | ADJUSTED |
| REVENUES: | BUDGET | Budget | BUDGET |
| Interest | 120,554 | 0 | \$120,554 |
| Transfers | 456,288 | 0 | \$456,288 |
| Total Operating Revenues | \$576,842 | \$0 | \$576,842 |
| Beginning Fund Balance | 1,848,116 | (341,137) | \$1,506,979 |
| TOTAL REVENUES | \$2,424,958 | (\$341,137) | \$2,083,821 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Other post-retirement benefits | \$1,334,848 | \$0 | \$1,334,848 |
| Contingency | 200,000 | 0 | \$200,000 |
| Sub-total | \$1,534,848 | \$0 | \$1,534,848 |
| Unappropriated Ending Fund Balance | 890,110 | (341,137) | \$548,973 |
| TOTAL FUND REQUIREMENTS | \$2,424,958 | (\$341,137) | \$2,083,821 |
| | | | |
| | 2013-15 Biennium | FY14 #1 | 2013-15 Biennium |
| DEBT SERVICE (G.O. BOND) FUND | ADOPTED | Supplemental | ADJUSTED |
| REVENUES: | BUDGET | Budget | BUDGET |
| Property Tax - current | 90,642,213 | 0 | \$90,642,213 |
| Property Tax - prior | 800,000 | 0 | \$800,000 |
| Interest | 148,254 | 0 | \$148,254 |
| Total Operating Revenues | \$91,590,467 | \$0 | \$91,590,467 |
| Beginning Fund Balance | 2,630,514 | 2,304,256 | \$4,934,770 |
| TOTAL REVENUES | \$94,220,981 | \$2,304,256 | \$96,525,237 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Debt Service - Principal | \$50,589,236 | \$0 | \$50,589,236 |
| Debt Service - Interest | 39,967,876 | 0 | \$39,967,876 |
| Sub-total | \$90,557,112 | \$0 | \$90,557,112 |
| Unappropriated Ending Fund Balance | 3,663,869 | 2,304,256 | \$5,968,125 |
| TOTAL FUND REQUIREMENTS | \$94,220,981 | \$2,304,256 | \$96,525,237 |
| | | | |
| | 2013-15 Biennium | FY14 #1 | 2013-15 Biennium |
| CAPITAL LEASE/PURCHASE FUND | ADOPTED | Supplemental | ADJUSTED |
| REVENUES: | BUDGET | Budget | BUDGET |
| Transfers | 860,000 | 0 | \$860,000 |
| Interest | 0 | 0 | \$0 |
| Total Operating Revenues | \$860,000 | \$0 | \$860,000 |
| Beginning Fund Balance | 47,167 | (2,399) | \$44,768 |
| TOTAL REVENUES | \$907,167 | (\$2,399) | \$904,768 |
| EXPENDITURES AND OTHER REQUIREMENTS: | | | |
| Debt Service - Principal | \$860,000 | \$0 | \$860,000 |
| Debt Service - Interest | 46,167 | (\$20,399) | \$25,768 |
| Transfer to Gen Fund | 1,000 | 18,000 | \$19,000 |
| Sub-total | \$907,167 | (\$2,399) | \$904,768 |
| Unappropriated Ending Fund Balance | 0 | \$0 | \$0 |
| TOTAL FUND REQUIREMENTS | \$907,167 | (\$2,399) | \$904,768 |