

August 21, 2014

15-029

ADOPT THE UPDATED INVESTMENT STANDARDS
AND PRACTICES FOR PORTLAND COMMUNITY
COLLEGE

PREPARED BY:

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APPROVED BY:

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REPORT:

ORS 294.035 and Portland Community College Board Policy B502 require the Investment Officer of the college to review and update our investment standards and practices periodically and to solicit input from the Oregon Short Term Fund Board.

The Board last approved the revisions to the PCC Investment Standards and Practices in September 2010 (11-020).

The proposed revisions serve to strengthen internal controls related to PCC's Cash and Investment Program, covered under Board Policy B 502, and to better align with the Oregon Short Term Fund Board's (OSTFB) recommended best practices

On July 8, 2014, treasury staff presented the revised Investment Standards and Practices, included in the Exhibit A of this resolution, to the OSTFB for review. Favorable and supportive comments were received, with two minor revisions.

RECOMMENDATION: That the Board adopts the revised Investment Standards and Practices in Exhibit F.